

## Caribbean Cement Company Limited

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### Statement of Cash Flows

Year ended 31 December 2000

Thousands of Jamaican Dollars	2,000	1,999
Operating Activities		
Profit/(Loss) after taxation	359,610	(530,195)
Adjustments to Reconcile Net Profit/(Loss) to Net Cash Generated		
By Operating Activities:		
Depreciation	180,506	195,475
(Write back) / provision for inventories	(83,993)	122,466
Adjustments to capital work in progress	-	123,080
Amortisation of deferred gain and charges	115,174	(39,882)
Gain on disposal of fixed assets	(642)	-
Write off of deferred liability	(70,112)	-
Foreign exchange loss on deferred liability	-	7,008
Deferred taxation	55,535	(257,952)
	<u>325,730</u>	<u>(380,000)</u>
Increase/(decrease) in:		
Inventories	(341,714)	50,597
Receivables	(20,199)	(29,611)
Payables and accruals	(179,061)	199,269
Due from / (to) parent and related companies	180,044	304,690
Taxation	(846)	(26,748)
Dividend proposed	42,557	-
Net cash Generated by Operating Activities	<u>6,511</u>	<u>118,197</u>
Investing Activities		
Net additions to fixed assets	(180,826)	(1,132,738)

Deferred gain on sale of assets	-	1,099,350
Net Cash used in Investing Activities	<u>(180,826)</u>	<u>(33,388)</u>
Financing Activities		
Repayment of long term loans	(28,195)	(3,637,436)
Proceeds from disposal of fixed assets	1,510	2,546,106
Issue of new ordinary shares	-	1,384,188
Dividends	<u>(42,557)</u>	<u>-</u>
Net Cash (Used in) / Generated by Financing Activities	<u>(69,242)</u>	<u>292,858</u>
(Decrease)/Increase in Cash and Short Term Funds	<u>(243,557)</u>	<u>377,667</u>
Cash and Short Term Funds / (Bank Advances) - Beginning of Year	<u>160,711</u>	<u>(216,956)</u>
(Bank Advances)/Cash and Short Term Funds - End of Year	<u>(82,846)</u>	<u>160,711</u>
Represented by:		
Cash and Short Term Funds	36,325	188,714
Bank Advances	<u>(119,171)</u>	<u>(28,003)</u>
	<u>(82,846)</u>	<u>160,711</u>

## Company Statement of Cash Flows

### Year ended 31 December 2000

Thousands of Jamaican Dollars	2000	1999
Operating Activities		
Profit / (Loss) after taxation	349,482	(469,993)
Adjustments to Reconcile Net Loss to Net Cash Generated		
Depreciation	170,441	188,005
(Write back) / provision for inventories	(83,993)	211,923
Amortisation of deferred gain and charges	(115,174)	(39,882)
Gain on disposal of fixed assets	(642)	-
Foreign exchange loss on deferred liability	-	7,008
Write off of deferred liability	(70,112)	-
Deferred taxation	<u>55,535</u>	<u>(257,952)</u>

	305,537	360,891
Increase/(decrease) in:		
Inventories	(344,393)	(31,251)
Receivables	(15,669)	(22,466)
Payables and accruals	185,926	203,889
Due to parent and related companies	190,350	304,690
Due from subsidiaries	15,584	(390,895)
Taxation	(846)	(26,748)
Dividend proposed	42,557	-
Net Cash Used in Operating Activities	<u>7,194</u>	<u>(323,672)</u>
Investing Activities		
Net additions to fixed assets	(179,249)	(1,033,498)
Deferred gain on sale of assets	-	1,099,350
Net Cash (Used in)/ Generated by Investing Activities	<u>(179,249)</u>	<u>65,852</u>
Financing Activities		
Repayment of long term loans	(27,943)	(3,298,377)
Proceeds from disposal of fixed assets	1,510	2,546,106
Issue of new ordinary shares	-	1,384,188
Dividends	(42,557)	-
Net Cash (used in) / Generated by Financing Activities	<u>(68,990)</u>	<u>631,917</u>
(Decrease)/Increase in Cash and Short Term Funds	241,045	374,097
Cash and Short Term Funds /(Bank Advances)- Beginning of Year	153,554	(220,543)
(Bank Advances) /Cash and Short Term Funds - End of Year	<u>(87,491)</u>	<u>153,554</u>
Represented by:		
Cash and Short Term Funds	31,680	181,557
Bank advances	(119,171)	(28,003)
	<u>(87,491)</u>	<u>153,554</u>

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