

Caribbean Cement Company Limited

Group Balance Sheet

31 December 2000

Thousands of Jamaican dollars	Note	2000	1999
Non-Current Assets			
Property, plant and equipment	12	2,328,803	2,329,351
Investments	13	7,375	7,375
Long term receivable	14	470	470
Deferred tax asset	15	168,263	223,798
		<u>2,504,911</u>	<u>2,560,994</u>
Current Assets			
Inventories	16	769,124	343,417
Receivables and prepayments	17	85,324	65,125
Due from related companies	18	10,306	-
Taxation recoverable		20,649	19,803
Cash and short term deposits	19	36,325	188,714
		<u>921,728</u>	<u>617,059</u>
Current Liabilities			
Bank advances	21	119,171	28,003
Payables and accruals	22	889,109	1,068,170
Due to parent and related companies	23	495,040	304,690
Current portion of loans	24	101,607	38,031
Dividend proposed		42,557	-
		<u>1,647,484</u>	<u>1,478,903</u>

		<u>1,647,484</u>	<u>1,438,894</u>
Working Capital Deficit		(725,756)	(821,835)
Non-Current Liabilities			
Medium and long term financing	24	179,011	270,782
Deferred liability	25	-	70,112
		<u>179,011</u>	<u>340,894</u>
Total Net Assets		<u>1,600,144</u>	<u>1,398,265</u>
Stockholders' Equity			
Share capital	26	425,569	425,569
Reserves		<u>190,399</u>	<u>(126,654)</u>
		615,968	298,915
Deferred Gain	6	<u>984,176</u>	<u>1,099,350</u>
Group Equity		<u>1,600,144</u>	<u>1,398,265</u>

The attached statements and notes as set out form an integral part of these financial statements.

Approved on behalf of the Board

Brian Young, Director

Paul Stockhausen, Director