

Caribbean Cement Company Limited

Company Balance Sheet

31 December 2000

	Note	2000	1999
Non-Current Assets			
Property, plant and equipment	12	2,218,727	2,210,787
Investments	13	106,385	106,385
Long term receivable	14	470	470
Due from subsidiaries		711,262	726,846
Deferred tax asset	15	168,263	223,798
		<u>3,205,107</u>	<u>3,268,286</u>
Current Assets			
Inventories	16	758,902	330,516
Receivables and prepayments	17	78,782	52,276
Taxation recoverable		20,649	19,803
Cash and short term deposits	19	31,679	181,557
		<u>890,012</u>	<u>584,152</u>
Current Liabilities			
Bank advances	21	119,171	28,003
Payables and accruals	22	883,056	1,058,145
Due to parent and related companies	23	495,040	304,690
Current portion of loans	24	96,390	37,781
Dividend proposed		42,557	-
		<u>1,536,214</u>	<u>1,468,621</u>

		<u>1,636,214</u>	<u>1,428,619</u>
Working Capital Deficit		<u>(746,202)</u>	<u>(844,467)</u>
Non-current liabilities			
Medium and long term financing	24	176,374	262,927
Deferred liability	25	-	70,112
		<u>176,374</u>	<u>333,039</u>
Total Net Assets		<u>2,282,531</u>	<u>2,090,780</u>
Stockholders' Equity			
Share capital	26	425,569	425,569
Reserves		872,786	565,861
		<u>1,298,355</u>	<u>991,430</u>
Deferred Gain	6	984,176	1,099,350
Stockholders' Equity		<u>2,282,531</u>	<u>2,090,780</u>

The attached statements and notes as set out form an integral part of these financial statements

Approved on behalf of the Board

Brian Young, Director

Paul Stockhausen, Director
