

Berger Paints Jamaica Limited 2000.

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2000

	2000 \$'000	1999 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit	64,069	57,777
Non-cash items included in net profit		
Depreciation	9,462	9,512
Profit on sale of fixed assets	(882)	(295)
Deferred tax adjustment	-	(3,609)
	<u>72,649</u>	<u>63,385</u>
Decrease (increase) in operating assets		
Accounts receivable and prepayments	1,670	965
Inventories	(50,299)	(51,615)
Due from fellow subsidiary companies	180	(2,284)
Increase (decrease) in operating liabilities		
Income tax payable	2,085	13,756
Accounts payable and accruals	53,719	4,897
Due to immediate parent company	6,927	15,599
Due to fellow subsidiary companies	-	(10,900)
Cash provided by operating activities	<u>86,931</u>	<u>33,803</u>
CASH FLOWS FROM INVESTING ACTIVITIES		

Long-term receivables	2,241	(3,958)
Acquisition of fixed assets	(10,969)	(9,008)
Proceeds of sale of fixed assets	<u>2,174</u>	<u>420</u>
Cash used in investing activities	<u>(6,554)</u>	<u>(12,546)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(30,685)	(25,371)
Long-term liability - net	<u>(2,748)</u>	<u>(348)</u>
Cash used in financing activities	<u>(33,433)</u>	<u>(25,719)</u>
NET INCREASE (DECREASE) IN CASH AND BANK BALANCES	46,944	(4,462)
OPENING CASH AND BANK BALANCES	<u>32,169</u>	<u>36,631</u>
CLOSING CASH AND BANK BALANCES	79,113	31,169
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The notes on Statement VI form an integral part of the financial statements.
