WEST INDIES PULP & PAPER LIMITED

CONSOLIDATED PROFIT & LOSS STATEMENT

(values exressed in \$'000's)

	First Quarter Ended 28/02/2000	First Quarter Ended 28/02/1999
SALES Cost of Sales, Marketing &	176,551	160,809
Administration	177,419	158,096
Profit Before Interest	(888)	2,713
Interest	2,333	3,663
Exchange Loss	6,356	-
Pretax Loss	(<u>9,558</u>)	(<u>950</u>)

J. Jolly