

CIBC Jamaica Limited

Group Statement of Revenue and Expenses

Year ended 31 October 2000

	Note	2000 J\$'000	Restated 1999 J\$'000
Interest Income			
Loans		1,124,957	1,091,720
Securities		275,502	425,362
Lease financing		11,761	16,697
Other		<u>477,076</u>	<u>315,585</u>
		1,889,296	1,849,364
Interest Expense			
Deposits		<u>(879,871)</u>	<u>(875,130)</u>
Net Interest Income		1,009,425	974,234
Provision for loan losses, net		<u>(116,204)</u>	<u>(76,630)</u>
		<u>893,221</u>	<u>897,604</u>
Non-interest Income			
Fees and commissions		326,439	317,591
Foreign exchange gains		203,983	125,840
Other		<u>861</u>	<u>10,721</u>
		<u>531,283</u>	<u>454,152</u>
Net Revenue		<u>1,424,504</u>	<u>1,351,756</u>
Non-interest Expenses			
Employee compensation and benefits	3	435,557	501,361

Depreciation		119,916	80,084
Occupancy costs		153,142	143,497
Other		398,454	390,319
		<u>1,107,069</u>	<u>1,115,261</u>
Profit before Taxation and Exceptional Items		317,435	236,495
Exceptional Items	4	-	(71,795)
Profit before Taxation	5	317,435	164,700
Taxation	6	(88,640)	(53,410)
Net Profit	7	<u>228,795</u>	<u>111,290</u>
EARNINGS PER STOCK UNIT	8	<u>\$1.18</u>	<u>\$0.58</u>

Company Statement of Revenue and Expenses

	2000	Restated
	J\$'000	1999
		J\$'000
Interest Income		
Loans	948,671	962,439
Securities	200,615	294,045
Other	473,679	341,544
	<u>1,622,965</u>	<u>1,598,028</u>
Interest Expense		
Deposits	(728,566)	(706,002)
Net Interest Income	894,399	892,026
Provision for loan losses, net	(110,304)	(75,706)
	<u>784,095</u>	<u>816,320</u>
Non-interest Income		
Fees and commissions	218,523	231,003
Foreign exchange gains	191,775	122,653

Other		-	1,172
		<u>410,298</u>	<u>354,828</u>
Net Revenue		<u>1,194,393</u>	<u>1,171,148</u>
Non-interest Expenses			
Employee compensation and benefits	3	388,966	460,764
Depreciation		111,261	77,135
Occupancy costs		145,842	136,410
Other		<u>355,479</u>	<u>361,293</u>
		<u>1,001,548</u>	<u>1,035,602</u>
Profit before Taxation and Exceptional Items		192,845	135,546
Exceptional Items	4	-	(71,795)
Profit before Taxation	5	<u>192,845</u>	<u>63,751</u>
Taxation	6	<u>(42,713)</u>	<u>(8,582)</u>
Net Profit	7	<u>150,132</u>	<u>55,169</u>
