

Bank of Nova Scotia Jamaica Limited 2000

Statement of Consolidated Revenue and Expenses

Year ended 31 October 2000

	Note	2000 \$'000	1999 \$'000
Net Interest Income and Other Revenue			
Income from loans and deposits with banks		7,004,509	6,212,074
Income from securities		4,691,072	4,069,819
Total interest income	2 (e)	<u>11,695,581</u>	<u>10,281,893</u>
Interest on deposits		4,797,008	4,330,785
Net interest income		6,898,573	5,951,108
Provision for loan losses	13	<u>531,492</u>	<u>835,998</u>
Net interest income after provision for loan losses		6,367,081	5,115,110
Other revenue	3	<u>2,989,740</u>	<u>2,468,895</u>
Net interest income and other revenue		<u>9,356,821</u>	<u>7,584,005</u>
Expenses			
Salaries, pension contributions and other - staff benefits	4	2,565,819	2,236,420
Property expenses, including depreciation		533,294	485,773
Other operating expenses, net		2,670,421	2,098,959
Total non-interest expenses		<u>5,769,534</u>	<u>4,821,152</u>
Profit before Taxation and Exceptional Items		3,587,287	2,762,853
Exceptional Items	5	<u>(102,311)</u>	<u>183,620</u>
Profit before Taxation	6	3,484,976	2,946,473
Taxation	7	927,792	915,422
Net Profit	8	<u>2,557,184</u>	<u>2,031,051</u>
EARNINGS PER STOCK UNIT	9	<u>\$1.75</u>	<u>\$1.39</u>

The Bank of Nova Scotia Jamaica Limited

Statement of Revenue and Expenses
Year ended 31 October 2000

	Note	2000 \$'000	1999 \$'000
Net Interest Income and Other Revenue			
Income from loans and deposits with banks		6,446,143	5,546,470
Income from securities		<u>3,866,426</u>	<u>3,901,551</u>
Total interest income	2 (e)	10,312,569	9,448,021
Interest on deposits		<u>4,479,869</u>	<u>4,215,717</u>
Net interest income		5,832,700	5,232,304
Provision for loan losses	13	<u>499,478</u>	<u>790,131</u>
Net interest income after provision for loan losses		5,333,222	4,442,173
Other revenue	3	<u>1,318,484</u>	<u>1,051,409</u>
Net interest income and other revenue		<u>6,651,706</u>	<u>5,493,582</u>
Expenses			
Salaries, pension contributions and other staff benefits	4	2,421,519	2,115,829
Property expenses, including depreciation		520,671	471,859
Other operating expenses, net		<u>722,847</u>	<u>623,734</u>
Total non-interest expenses		3,665,037	3,211,422
Profit before Taxation and Exceptional Items		2,986,669	2,282,160
Exceptional Items	5	<u>(76,419)</u>	<u>183,620</u>
Profit before Taxation	6	2,910,250	2,465,780
Taxation	7	<u>808,690</u>	<u>823,824</u>
Net Profit		<u>2,101,560</u>	<u>1,641,956</u>
