

Salada Foods Jamaica Ltd. 1999

Balance Sheet

30 September 1999

	Note	1999 \$'000	1998 \$'000
CAPITAL EMPLOYED			
Shared Capital	5	3,782	3,782
Share Premium		21,434	21,434
Capital Reserve	6	6,560	6,568
Accumulated Deficit		(56,138)	(65,379)
		(24,362)	(33,595)
Long Term Liabilities	7	55,991	56,211
Finance Lease Obligations	8	-	955
		<u>31,629</u>	<u>23,571</u>
EMPLOYMENT OF CAPITAL			
Fixed Assets	9	30,613	31,711
Investment in Subsidiaries	10	643	578
Current Assets			
Inventories	11	36,342	34,055
Taxation recoverable		1,625	1,614
Receivable	12	9,253	14,691
Cash and deposits		<u>11,289</u>	<u>1,074</u>
		58,509	51,434
Current Liabilities			

Payables		27,796	24,059
Current portion of long term liabilities	7	19,944	22,593
Current portion of finance lease obligations	8	1,253	4,410
Short term loans	13	9,143	8,656
Bank overdraft		-	434
		<u>58,136</u>	<u>60,152</u>
Net Current Assets/(Liabilities)		373	(8,718)

Approved on behalf of the Board

Vincent A. Chen Director
Robert O. Parkins Director

31,629 **23,571**
