

Radio Jamaica Limited

CONSOLIDATED BALANCE SHEET

AS AT 30 SEPTEMBER 2000 (UNAUDITED)

NET ASSETS EMPLOYED	30.09.00	30.09.99
FIXED ASSETS (Net)	119,179,418	108,991,677
INVESTMENTS	840,840	2,212,847
CURRENT ASSETS		
STOCK	19,608,429	25,017,267
RECEIVABLES - TRADE	129,528,521	104,208,974
RECEIVABLES - OTHER	11,537,316	14,392,353
PREPAYMENTS	21,142,367	1,307,608
TAXATION RECOVERABLE	0	3,084,815
CASH, BANK & DEPOSITS	<u>5,913,983</u>	<u>20,917,376</u>
	187,730,616	168,928,393
CURRENT LIABILITIES		
PAYABLES	47,649,524	54,140,547

DIVIDENDS PAYABLE	441,688	441,688	
TAXATION PAYABLE	<u>3,140,468</u>	<u>8,811,871</u>	
	51,231,680	63,394,106	
NET CURRENT ASSETS		<u>136,498,936</u>	<u>105,534,287</u>
		<u>256,519,194</u>	<u>216,738,811</u>
FINANCED BY			
SHARE CAPITAL		51,766,059	38,829,424
UNISSUED SHARES		28,000,000	28,000,000
CAPITAL RESERVE		3,494,478	3,494,478
RETAINED EARNINGS		<u>123,149,386</u>	<u>100,044,979</u>
		206,409,923	170,368,881
LONG TERM LOAN		<u>50,109,271</u>	<u>46,369,930</u>
		<u>256,519,194</u>	<u>216,738,811</u>

**GROUP PROFIT AND LOSS ACCOUNT
FOR PERIOD ENDED 30 SEPTEMBER 2000 (UNAUDITED)**

	Note	30.09.00	30.09.99
TURNOVER	1	439,446,747	347,166,810
OPERATING PROFIT/(LOSS)		36,691,152	32,784,782
FINANCE (COST)/INCOME	2	(2,744,478)	(3,261,630)
TRADING PROFIT /(LOSS)		33,946,674	29,523,152
EXCEPTIONAL ITEM	3	(489,305)	(3,061,078)

PROFIT/(LOSS) BEFORE TAX		33,457,369	26,462,074
TAXATION		<u>(9,013,382)</u>	<u>(8,811,871)</u>
NET PROFIT/(LOSS)		<u>24,443,987</u>	<u>17,650,203</u>
EARNINGS/(LOSS) PER STOCK UNIT	4	Cents 21.80	Cents 15.74

NOTES

1. Turnover represents the sale of airtime, programme material and the rental of studios and equipment
2. Finance (cost)/income represents interest income, interest expense and net foreign exchange (losses)/gains.
3. Exceptional item represents redundancy payments made to employees.
4. The calculation of earnings/(loss) per stock unit is based on net profit/(loss) and 112,117,522 ordinary stock units in issue after the bonus issue and the ordinary shares to be issued.

FINANCE (COSTS)/INCOME

		\$	\$
Interest Income	1,904,795.00		43,873.00
Foreign Exchange gain/(loss)	(1,651,097.00)		0.00
Interest Expense	(2,349,995.00)		(2,708,207.00)
Finance lease	<u>(648,177.00)</u>		<u>(597,296.00)</u>
	<u>(2,744,474.00)</u>		<u>(3,261,630.00)</u>
