

CMP Industries Limited

UNAUDITED RESULTS OF CMP INDUSTRIES LIMITED

FOR NINE MONTHS ENDED JANUARY 31, 2000

	\$,000s	
	<u>2000</u>	<u>1999</u>
Turnover	188,163	301,020
Loss before Taxation	(51,793)	(56,046)
Estimated Taxation	-	-
Loss after Taxation	(51,793)	(56,046)
Profit on disposal of asset	52,770	16,234
Profit/(Loss) attributable to stockholders	<u>977</u>	<u>(39,812)</u>
Stock units now in issue	20,337,960	20,022,960
Earnings per 50c stock unit	\$0.05	(\$1.99)

Tangible Fixed Assets	228,065	40,864
Net Current Assets	<u>16,309</u>	<u>28,828</u>
	244,374	69,692
Long-term Loan	<u>(10,199)</u>	<u>(5,479)</u>
Stockholders Fund	<u>234,175</u>	<u>64,213</u>

Notes:

1. There have been no changes in accounting policies
2. Turnover represents the price of goods and services sold to external customers after deducting returns and discounts.
3. Land and building have been revalued as at 31 October 1999 and the new valuations brought to account. The net result has been an increase in the value of Tangible Fixed Assets and a concomitant increase in Capital Reserve.
4. Under the Company's Share Option Scheme, the option to subscribe to 315,000 ordinary shares at a price of \$1.50 per share was taken up in September 1999.

The net effect is an increase in Share Capital from 20,022,960 stock units at 50 cents each to 20,337,960 stock units.

Approved on behalf of the Board of Directors by:

Nigel A. L. Clarke - Chairman

Neville V. Scott - Company Secretary
