

CARRERAS GROUP LIMITED & ITS SUBSIDIARIES 1999

UNAUDITED CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDING DECEMBER 31, 1999

	Notes	Nine Months to 31.12.99 \$000	Nine Months to 31.12.98 \$000
Turnover	1	<u>3,301,696</u>	<u>3,442,605</u>
Trading Profit		1,245,312	911,697
Investment income		<u>1,285,260</u>	<u>1,128,043</u>
Profits before taxation and before exceptional items		2,530,572	2,039,740
Exceptional items	2	<u>(76,677)</u>	<u>(8,822)</u>
Profit before taxation		2,453,895	2,030,918
Taxation		<u>(817,272)</u>	<u>(792,121)</u>
Profit after Taxation		1,636,623	1,238,797
Extraordinary item	3	705,508	-
Minority Interests		<u>(2,310)</u>	<u>(1,941)</u>
Profit attributable to stockholders		<u>2,339,821</u>	<u>1,236,856</u>
Earnings per stock unit (before extraordinary item)	4	<u>336.7¢</u>	<u>254.8¢</u>
Earnings per stock unit (after extraordinary item)		<u>482.0¢</u>	<u>254.8¢</u>

Notes:

- 1a. Turnover represents the invoiced value of products and services sold by the Group and is stated inclusive of special consumption taxes of \$948.697 million (1998: \$907.238 million) and excludes intra-group sales revenues.
- 1b. Turnover includes the invoiced value of products sold by the Jamaica Biscuit Company Ltd. for the month of April 1999 and for the nine months to December 31, 1998.
2. Exceptional items include redundancies and closure costs.
3. The extraordinary item represents a gain on disposal of the Jamaica Biscuit Company subsequent to March 31, 1999.
4. Earnings per stock unit is based on the 485,440,000 stock units in issue after the one for one bonus issue on September 30, 1999.

ON BEHALF OF THE BOARD

John Ruland
Chief Executive Officer

Marlene Sutherland
Group Finance Director
