

Radio Jamaica Limited 2000

GROUP PROFIT AND LOSS ACCOUNT

FOR PERIOD ENDED 30 June, 2000 (UNAUDITED)

	Note	30.06.00	30.06.99
TURNOVER	1	<u>270,307,737</u>	<u>225,864,947</u>
TRADING PROFIT/(LOSS)		17,505,183	14,807,314
EXCEPTIONAL ITEM	2	<u>-</u>	<u>(3,061,078)</u>
PROFIT/(LOSS) BEFORE TAX		17,505,183	11,746,236
TAXATION		<u>(5,835,061)</u>	<u>(3,936,984)</u>
NET PROFIT/(LOSS)		<u>11,670,122</u>	<u>7,809,252</u>
		Cents	Cents
EARNINGS/(LOSS) PER STOCK UNIT	3	10.41	6.97

NOTES

1. Turnover represents the sale of airtime, programme material and the rental of studios and equipment
2. Exceptional item represents redundancy payments made to employees.
3. The calculation of earnings/(loss) per stock unit is based on net profit/(loss) and 112,117,522 ordinary stock units in issue

after the bonus issue and the ordinary shares to be issued.

RADIO JAMAICA LIMITED
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE, 2000

NET ASSETS EMPLOYED	30.06.00	31.06.99
FIXED ASSETS (Net)	116,100,165	116,285,915
INVESTMENTS	840,840	2,212,847
CURRENT ASSETS		
STOCK	21,956,965	23,040,855
RECEIVABLES - TRADE	121,772,685	97,350,224
RECEIVABLES - OTHER	11,112,444	15,568,944
PREPAYMENTS	6,217,712	2,330,955
TAXATION RECOVERABLE	0	3,084,815
CASH, BANK & DEPOSITS	7,424,472	7,402,687
	<u>168,484,278</u>	<u>148,778,480</u>
CURRENT LIABILITIES		
PAYABLES	37,146,020	54,142,820
DIVIDENDS PAYABLE	441,688	441,688
TAXATION PAYABLE	10,827,827	3,936,982
	<u>48,415,535</u>	<u>58,521,490</u>
NET CURRENT ASSETS	120,068,743	90,256,990
	<u>237,009,748</u>	<u>208,755,752</u>
FINANCED BY		
SHARE CAPITAL	51,766,059	38,829,424
UNISSUED SHARES	28,000,000	28,000,000
CAPITAL RESERVE	3,494,478	3,494,478
RETAINED EARNINGS	110,375,027	90,058,603
	<u>193,635,564</u>	<u>160,382,505</u>
LONG TERM LOAN	43,374,184	48,373,247

237,009,748

208,755,752

J.A LESTER SPAULDING
CHAIRMAN/MANAGING DIRECTOR

HECTOR DIETRICH
DIRECTOR
