

Montego Freeport Limited & Subsidiaries

Unaudited Consolidated Profit & Loss Account

Three months ended June 30, 2000

	2000		1999	
	1st QUARTER ENDED JUNE 30, 2000	3 MTHS ENDED JUNE 30, 2000	1st QUARTER ENDED JUNE 30, 1999	3 MTHS ENDED JUNE 30, 1999
GROSS REVENUE	\$4,868,467.49	\$4,868,467.49	\$5,741,007.51	\$5,741,007.51
DIRECT & ADMIN. EXPENSES <u>(\$3,539,299.68)</u>	<u>(\$4,419,308.03)</u>	<u>(\$4,419,308.03)</u>	<u>(\$3,539,299.68)</u>	
PROFIT BEFORE TAXATION	\$ 449,159.46	\$ 449,159.46	\$2,201,707.83	\$2,201,707.83
PROFIT PER STOCK UNIT	CENTS \$0.08	CENTS \$0.08	CENTS \$0.39	CENTS \$0.39

NOTES:

- The accounts are unaudited.
- Profit per stock unit based on the profit for the period before taxation and the number of stock units in issue during the period. The prior period's earnings per stock unit have been restated to give effect to a subsequent bonus issue of shares.

Unaudited Consolidated Profit & Loss Account
Three (3) Months Ended June 30, 2000

	2000	1999
Total Revenue	\$4,868,467.49	\$5,741,007.51
Direct and Admin. Expenses	<u>\$4,419,308.03</u>	<u>\$3,539,299.68</u>
Profit Before Taxation	<u>\$ 449,159.46</u>	<u>\$2,201,707.83</u>
Profit per Stock Unit	Cents \$0.08	Cents \$0.39