

CMP Industries Limited 1999

UNAUDITED RESULTS OF CMP INDUSTRIES LIMITED

FOR SIX MONTHS ENDED OCTOBER 31, 1999

	1999 ('000)	1998 ('000)
Turnover	<u>125,747</u>	<u>207,748</u>
Loss before taxation	(29,895)	(33,310)
Estimated Taxation	-	-
Loss after taxation	(29,895)	(33,310)
Profit on disposal of assets	42,532	-
Profit/(Loss) attributable to stockholders	<u>12,637</u>	<u>(33,310)</u>
Stock units now in issue	20,337,960	20,022,960
Earnings per 50 ¢ stock unit	\$0.62	(\$1.66)

Tangible Fixed Assets	232,718	43,066
Net Current Assets	<u>25,622</u>	<u>35,204</u>
	257,732	78,270
Long-term Loan	(10,199)	(7,556)
Stockholders' Fund	<u>247,533</u>	<u>70,714</u>

Notes:

1. There have been no changes in accounting policies.
2. Turnover represents the price of goods and services sold to external customers after deducting returns and discounts.

Turnover for 1998 is inclusive of sales from the Van Del Stores which closed at the end of April 1999.

3. Estimated taxation is based on the profit/(loss) for the year adjusted for tax purposes and is computed at 33 1/3%.
4. Land and building have been revalued as at 31 October 1999 and the new valuations brought to account. The net result has been an increase in the value of Tangible Fixed Assets and a concomitant increase in Capital Reserve.
5. Under the Company's Share Option Scheme, the option to subscribe to 315,000 ordinary shares at a price of \$1.50 per share was taken up in September 1999.

The net effect is an increase in Share Capital from 20,022,960 stock units at 50 cents each to 20,337,960 stock units.

TEN LARGEST STOCKHOLDERS AT 30 APRIL 1999

WINJOY LIMITED	6,403,218
GEORGE N.KHOURI	3,726,792
CURTDAN LIMITED	3,389,975
SEAN CURTIS LIMITED	584,882
MR. K. R. MAHFOOD	330,360
PRUDENTIAL STOCKBROKERS LIMITED	321,089
R. A. W. DURIE	320,370
JAMAICA MUTUAL LIFE ASSURANCE SOCIETY	249,533
MR. E. W. ABRAHAMS	240,000
BARITA INVESTMENTS LIMITED	234,976

No. of Stockholders: 805