

CIBONEY GROUP LIMITED 1999

UNAUDITED GROUP RESULTS
30 NOVEMBER, 1999

GROUP BALANCE SHEET
as at
30 NOVEMBER, 1999

	1999	May 1999 (Audited)
	\$'000	\$'000
Working Capital	(991,247)	(913,848)
Interest in Associated Companies	127,736	127,736
Investments	300	300
Fixed Assets	<u>747,708</u>	<u>746,302</u>
	(115,503)	(39,510)
Less:		
Long Term Loans	(68,877)	(68,877)
Minority Interests	(3,883)	(3,883)
Other Net Liabilities	(<u>19,674</u>)	(<u>19,674</u>)
Net Assets	<u>(207,937)</u>	<u>(131,944)</u>
Financed by:		
Share Capital	54,600	54,600
Reserves	(<u>262,537</u>)	(<u>186,544</u>)
Shareholders' Equity	(207,937)	(131,944)

GROUP PROFIT & LOSS ACCOUNT
Six Months ended 30 November, 1999

1999

\$'000

Group Operating Revenue	<u>257,463</u>
Group Operating Expenses:	
Foreign exchange losses	34,382
Interest on loans	20,477
Depreciation	15,631
Other expenses	<u>280,966</u>
	<u>351,456</u>
Group Operating Loss before - exceptional item	(75,993)
Exceptional items	-
Minority Interests	<u>-</u>
Net loss for the period attributable to the Group	<u>(75,993)</u>
Earnings Per share	<u>(13.92)</u>
