

CARRERAS GROUP LIMITED & ITS SUBSIDIARIES. 1999

UNAUDITED CONSOLIDATED RESULTS FOR SIX MONTHS ENDING SEPTEMBER 30, 1999

	Notes	Six Months 30.09.99 \$000	Six Months 30.09.98 \$000
Turnover	1	<u>2,170,031</u>	<u>2,227,581</u>
Profit before taxation and before exceptional items		1,286,753	1,140,140
Exceptional items	2	-	(2,068)
Profit before taxation		<u>1,286,753</u>	<u>1,138,072</u>
Taxation		<u>(395,934)</u>	<u>(522,664)</u>
Profit after Taxation		890,819	615,408
Extraordinary item	3	705,508	-
Minority Interests		<u>(1,341)</u>	<u>(1,236)</u>
Profit attributable to stockholders		<u>1,594,986</u>	<u>614,172</u>
Earnings per stock unit (before extraordinary item)	4	183.2¢	126.5¢
Earnings per stock unit (after extraordinary item)		328.6¢	126.5¢

Notes:

- 1a. Turnover represents the invoiced value of products and services sold by the Group and is stated inclusive of special consumption taxes of \$616.608 million (1998: \$589.667 million) and excludes intra-group sales revenues.
- 1b. Turnover includes the invoiced value of products sold by the Jamaica Biscuit Company Ltd. for the month of April 1999 and for the six months to September 30, 1998.
2. Exceptional items represents redundancy and rationalisation costs.
3. The extraordinary item represents a gain on disposal of the Jamaica Biscuit Company subsequent to March 31, 1999.
4. Earnings per stock unit is based on the 485,440,000 stock units in issue after the one for one bonus issue on September 30, 1999.
5. The Directors have declared an Interim Dividend of 25 cents per stock unit, (less income tax). This Interim Dividend is declared payable out of unfranked profits and will be paid on February 1, 2000 to stockholders of record on January 14, 2000.

ON BEHALF OF THE BOARD

John Ruland
Chief Executive Officer

Marlene Sutherland
Group Finance Director
