WEST INDIES PULP & PAPER LIMITED

CONSOLIDATED PROFIT & LOSS STATEMENT

(values expressed in \$'000's)

	9 Months Ended 31/8/99	9 Months Ended 31/8/98
SALES	500,044	423,313
Cost of Sales, Marketing &		
Administration	487,182	419,515
Profit Before Interest & EOI	12,862	3 , 798
Interest Cost Etc.	14,537	17 , 570
Severance Pay	Nil	7,719
Pretax Profit/(Loss)	(1,674)	(21,491)

J. Jolly

November 16, 1999