

CARRERAS GROUP LIMITED AND ITS SUBSIDIARIES. 1999

CARRERAS GROUP LIMITED & ITS SUBSIDIARIES

UNAUDITED CONSOLIDATED RESULTS FOR QUARTER ENDING JUNE 30, 1999

	Note	Quarter 30.06.99 \$000	Quarter 30.06.98 \$000
Turnover	1	<u>1,106,828</u>	<u>1,095,835</u>
Profit before taxation and before exceptional items		438,790	425,047
Exceptional items		<u>-</u>	<u>-</u>
Profit before taxation		438,790	425,047
Taxation		(136,025)	(130,993)
Profit after Taxation		302,765	294,054
Extraordinary item	2	705,508	-
Minority interests		(669)	(587)
Profit attributable to stockholders		<u>1,007,604</u>	<u>293,467</u>
Earnings per stock unit (before - extraordinary item)	3	124.5¢	120.9¢
Earnings per stock unit (after extraordinary item)		415.1¢	120.9¢

NOTES:

1. Turnover represents the invoiced value of products and services sold by the Group and is stated inclusive of special consumption taxes of \$ 303.837 million (1998: \$288.494 million) and excludes intra-group sales revenues.
2. The extraordinary item represents a gain on disposal of the Jamaica Biscuit Company subsequent to March 31, 1999.
3. Earnings per stock unit is based on the 242,720,000 stock units in issue.
4. The Directors have agreed to recommend to the stockholders for confirmation at the Annual General Meeting to be held on Monday September 13, 1999 THAT a one (1) for one (1) stock bonus issue be declared payable on October 14, 1999 to stockholders of record on September 30, 1999 and THAT a Final Dividend of \$1.00 per stock unit (less income tax) be declared payable on the increased stock units after the bonus issue.
5. The worldwide merger of British American Tobacco p.l.c (BAT) with Rothmans International B.V.(Rothmans) was completed on Monday June 7th, 1999. The merger brings together Rothmans holdings through Rothmans Holdings (Caricom) Limited of 47.2% (114,494,560 stock units) of Carreras Group Limited and 3.2% (7,766,971 stock units) held by Millbank Nominees Limited, a subsidiary of BAT. BAT now owns 50.4% or 122,261,531 stock units.

John Ruland
Chief Executive Officer

Marlene Sutherland
Group Finance Director