

Jamaica Broilers Group Limited 1999.

Group Profit and Loss Account

Year ended 1 May 1999

	Note	1 May 1999 \$'000	2 May 1998 \$'000
Turnover	2	4,927,416	5,054,546
Group Profit before Exceptional Items		69,500	166,892
After charging/(crediting):			
Loans, lease and bank interest		234,665	190,258
Depreciation		136,251	103,019
Auditors' remuneration -			
Current year		10,786	9,296
Prior year		1,961	1,318
Directors' emoluments -			
Fees		2,625	1,227
Management remuneration		27,373	22,424 *
Gratuities, redundancy and retroactive payments		5,306	-
Interest earned		(14,741)	(17,833)
Gain on disposal of fixed assets		(4,959)	(968)
Share of results of associated companies		(33,633)	(25,862)
Exceptional Items	3	(236,279)	(11,984)
Group (Loss)/Profit before Taxation		(166,779)	(154,908)
Taxation	4	9,313	48,005
Group (Loss)/Profit before Extraordinary Items		(176,092)	106,903

Extraordinary Items	5	(58,445)	-
		(234,537)	<u>106,903</u>
Minority Interest in Results of Subsidiaries		<u>2,086</u>	<u>1,399</u>
Net (Loss)/Profit Attributable to Stockholders of Holding Company		(232,451)	108,302
Dealt with in the financial statements of:			
Holding company		(219,981)	94,740
Subsidiaries		(12,470)	<u>13,562</u>
Retained earnings at beginning of year		<u>528,304</u>	<u>522,797</u>
		295,853	631,099
Appropriations			
Bonus shares	16	(40,154)	(80,309)
Dividends, gross	6	-	(22,486)
		<u>(40,154)</u>	<u>(102,795)</u>
RETAINED EARNINGS		<u>255,699</u>	<u>528,304</u>
		Cents	Cents
(LOSS)/EARNINGS PER STOCK UNIT	7		
Before extraordinary items		<u>(27.08)</u>	<u>16.86*</u>
After extraordinary items		<u>(36.18)</u>	<u>16.86*</u>

* Restated for comparative purposes
