

Radio Jamaica Limited 1999

Group Balance Sheet

Year ended 31 December 1999

	Note	1999 \$'000	1998 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	11	110,868	130,004
Deferred Expenditure	12	-	1,713
Investments	13	841	2,213
Current Assets			
Inventories	15	19,732	23,514
Receivables		144,472	116,743
Taxation recoverable		-	3,282
Cash at bank		<u>25,757</u>	<u>6,999</u>
		189,961	150,538
Current Liabilities			
Payables		63,781	75,271
Taxation payable		4,854	-
Current portion of finance lease obligations	21	1,978	1,648
Current portion of long term loans	22	9,317	7,997
Dividends payable	17	441	441
		<u>80,371</u>	<u>85,357</u>
Net Current Assets		<u>109,590</u>	<u>65,181</u>
		<u>221,299</u>	<u>199,111</u>

FINANCED BY

Share Capital	18	51,767	38,830
Unissued Shares	19	28,000	28,000
Capital Reserve	20	3,494	3,494
Retained Earnings		<u>98,718</u>	<u>82,472</u>
		181,979	152,796
Finance Lease Obligations	21	2,064	2,268
Long Term Liabilities	22	37,256	44,047

On behalf of the Board

J.A. Lester Spaulding	Director		
Hector Dietrich	Director	<u>221,299</u>	<u>199,111</u>
