

Radio Jamaica Limited 1999

Company Balance Sheet

31 December 1999

Note	1999 \$'000	1998 \$'000
NET ASSETS EMPLOYED		
Fixed Assets	11 59,751	64,670
Deferred Expenditure	12 -	1,713
Investments	13 20,893	22,265
Long Term Receivable	14 2,950	233
Current Assets		
Inventories	15 10,114	9,935
Due from subsidiaries	16 48,997	37,162
Receivables	75,576	69,320
Taxation recoverable	-	3,149
Cash at bank	<u>15,633</u>	<u>2,817</u>
	150,320	122,383
Current Liabilities		
Payables	21,266	22,281
Taxation payable	4,993	
Current portion of finance lease obligations	21 1,718	1,648
Dividends payable	17 <u>441</u>	<u>441</u>
	28,418	24,370
	<u>121,902</u>	<u>98,013</u>
Net Current Assets	<u>205,496</u>	<u>186,894</u>

FINANCED BY			
Share Capital	18	51,767	38,830
Unissued Shares	19	28,000	28,000
Capital Reserve	20	3,494	3,494
Retained Earnings		<u>120,661</u>	<u>114,302</u>
		203,922	184,626
Finance Lease Obligations	21	1,574	2,268
On behalf of the Board			
		<u>205,496</u>	<u>186,894</u>
