

# Radio Jamaica Limited 1999

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## Statement of Group Cash Flows

Year ended 31 December 1999

	1999 \$'000	1998 \$'000
CASH RESOURCES WERE (USED IN) /PROVIDED BY-		
Operating Activities -		
Net profit/ (loss)	29,186	25,945
Items not affecting cash resources:		
Amortisation of deferred expenditure	1,713	-
Depreciation	34,056	35,647
Diminution of value of investments	1,372	-
Gain on sale of fixed assets	-	( 261)
	<u>66,327</u>	<u>9,441</u>
Changes in non-cash working capital components:		
Inventories	3,782	( 7,454)
Receivables	(27,729)	(18,672)
Payables	11,490	14,754
Taxation	8,136	3,986
	<u>(27,301)</u>	<u>(7,386)</u>
Cash provided by operations	<u>39,026</u>	<u>2,055</u>
Investing Activities		
Proceeds from sale of fixed assets	6	261
Purchase of fixed assets	(14,926)	(48,639)
Deferred expenditure	-	( 147)
Cash used in investing activities	<u>(14,920)</u>	<u>(48,525)</u>
Financing Activities		

Loan repaid	(5,471)	( 3,039)
Loan received	-	33,083
Finance lease obligations, net	126	1,129
Dividends paid	( 3)	( 3,883)
Cash (used in)/ provided by financing activities	<u>(5,348)</u>	<u>27,290</u>
Increase/ (decrease) in net cash and cash equivalents	18,758	(19,180)
Net cash and cash equivalents at beginning of year	<u>6,999</u>	<u>26,179</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>25,757</u>	<u>6,999</u>

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