

Montego Freeport Ltd. and Its Subsidiaries 1999

Consolidated Profit and Loss Account

Year ended 31 March 1999

	Note	1999 \$'000s	1998 \$'000s
Turnover	3	<u>84,026</u>	<u>2,226</u>
Profit before Exceptional Items and Taxation	4	67,316	2,081
Exceptional Items	5	<u>(13,452)</u>	<u>18,870</u>
Profit before Taxation		53,864	20,951
Taxation	6	<u>-</u>	<u>-</u>
Net Profit Attributable to Stockholders of the Company	7	53,864	20,951
Accumulated losses at beginning of year		<u>(125,811)</u> <u>(71,947)</u>	<u>(146,534)</u> <u>(125,583)</u>
Appropriation			
Transfer to capital reserve	13	<u>(58,587)</u>	<u>228</u>
ACCUMULATED LOSSES	8	<u>(130,534)</u>	<u>(125,811)</u>
		CENTS	CENTS
PROFIT PER STOCK UNIT	9	<u>105.23</u>	<u>40.93</u>
