

Carreras Group Ltd. 1999

Balance Sheet

	Notes	1999 \$'000	1998 \$'000
Capital employed			
Share capital	11	<u>60,680</u>	<u>60,680</u>
Reserves	9		
Capital		253,307	236,269
Revenue		<u>1,412,932</u>	<u>1,099,667</u>
		<u>1,666,239</u>	<u>1,335,936</u>
Stockholders' funds		<u>1,726,919</u>	<u>1,396,616</u>
Due to subsidiary company		4,892,141	3,788,141
Deferred taxation		<u>209,606</u>	<u>142,769</u>
		<u>6,828,666</u>	<u>5,327,526</u>
Employment of capital			
Current assets			
Cash and short-term deposits		820,666	872,441
Short-term investments	12	3,396,721	2,603,118
Accounts receivable		440,006	242,566
Dividends receivable		2,166	14,253
Due from subsidiary companies		3,473	9,982
Inventories	13	510	412
Taxation recoverable		<u>220,841</u>	<u>224,884*</u>
		<u>4,884,383</u>	<u>3,967,656</u>
Current liabilities			

Accounts payable		38,016	40,252
Taxation payable		375,278	348,380*
Dividends proposed		631,072	303,400
Due to subsidiary companies		<u>757,445</u>	<u>566,946</u>
		<u>1,801,811</u>	<u>1,258,978</u>
Net current assets		3,082,572	2,708,678
Due from subsidiary companies		262,362	294,025
Investment in subsidiary companies		238,695	55,550
Long-term investments	16	3,010,891	2,046,106
Fixed assets	17	233,843	222,864
Trademarks, at cost		<u>303</u>	<u>303</u>
		<u>6,828,666</u>	<u>5,327,526</u>

On behalf of the Board

John M. Ruland	Director
Marlene Sutherland	Director

* Reclassified to conform with current year presentation.
The accompanying notes form an integral part of the financial statements.
