

Jamaica Broilers Group Limited 1999

Directors' Report

The Directors present their annual report with the financial statements for the year ended 1st May, 1999.

RESULT OF OPERATIONS

Turnover

The Group's turnover for the year amounted to \$4,927,416,000 as compared with \$5,054,546,000 for the previous year.

Profit and Dividends

	\$
Group Profit/(Loss) after taxation and minority interests in results of subsidiaries.	(232,451,000)
Profits brought forward from previous years were	<u>528,304,000</u>
To give an amount of	295,853,000
Bonus Shares issued	<u>(40,154,000)</u>
Thereby leaving profits to be carried forward of	255,699,000

The Directors do not recommend the payment of a Dividend.

Directors

Directors retiring in accordance with Regulation 90 of the Articles of Association are Mr. R. Danny Williams, Mr. Robert E. Levy, representing Original Stockholders, and Messrs. Andrew A. Wildish, Mark A. Wildish, Charles J.M. Clarke and Philip E. Levy, all of whom are eligible for re-election.

Auditors

PricewaterhouseCoopers will continue in office as Auditors in accordance with the provisions of Section 153 (2) of the Companies Act.

BY ORDER OF THE BOARD

STEPHEN A. VIRTUE
SECRETARY
