

# SEPROD LIMITED

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## GROUP PROFIT AND LOSS ACCOUNT

Year ended 31 December 1999

	Notes	1999 \$ '000	1998 \$ '000
Turnover		1,900,575	1,959,756
Cost of Sales		<u>(1,466,916)</u>	<u>(1,546,274)</u>
Gross Profit		433,659	413,482
Other operating income		17,941	19,768
Distribution costs		(112,926)	(116,946)
Administrative expenses		(233,688)	(221,590)
Other operating expenses		<u>( 22,446)</u>	<u>( 21,328)</u>
Operating Profit	4	82,540	73,386
Finance income	6	248,894	159,188
Share of results of associated company		( 16)	( 122)
Exceptional items	7	97,827	<u>56,234</u>
Profit before Taxation		429,245	288,686
Taxation	8	<u>(67,921)</u>	<u>(59,938)</u>
Net Profit		<u>361,324</u>	<u>228,748</u>
Earnings per share	9	<u>\$1.97</u>	<u>\$1.25</u>

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