

# SEPROD LIMITED

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## GROUP BALANCE SHEET

31 December 1999

	Note	1999 \$'000	1998 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	12	606,187	630,729
Investments	13	974,901	575,002
Current Assets			
Inventories	14	193,325	138,807
Receivables less provision \$21,311,000 (1998 - \$7,721,070)	15	240,231	259,450
Affiliates		48	-48
Tax recoverable		133	-
Deposits in Government paper		132,580	150,614
Bank deposits		-	94,266
Cash and bank		<u>11,318</u>	<u>20,842</u>
		577,635	664,027
Current Liabilities			
Payables	16	165,593	122,075
Affiliates		572	229
Current portion of long term debt	19	10,087	10,962
Current portion of lease obligations	20	2,562	3,918
Dividend payable		2,961	2,270
Taxation payable		<u>13,197</u>	<u>19,593</u>
		194,972	159,047
Net Current Assets		<u>382,663</u>	<u>504,980</u>
		<b><u>1,963,751</u></b>	<b><u>1,710,711</u></b>

FINANCED BY

Share Capital	17	183,608	91,804
Share Premium		44,889	44,889
Capital Reserve	18	743,856	765,012
Capital Reserve on Consolidation		33,225	38,991
Accumulated Surplus		<u>893,976</u>	<u>702,973</u>
		1,899,554	1,643,669
Long Term Debt	19	13,108	17,327
Lease Obligations	20	2,539	1,165
Loan from Affiliate	21	48,550	48,550

Approved on Behalf of the Board

**1,963,751**

**1,710,711**