

SEPROD LIMITED

GROUP STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 1999

	Number Of shares	Share Capital	Share Premium	Capital Reserve	Capital Reserve an Consolidation	Accumulated Surplus	Total
Balance as at 1 January 1998	45,902	45,902	44,889	727,914	44,757	614,603	1,478,065
Net Profit	-	-	-	-	-	228,748	228,748
Transfer to accumulated surplus due to sale of asset previously revalued	-	-	-	(303)	-	303	-
Transfer to accumulated surplus due to capital distribution	-	-	-	(57,378)	-	57,378	-
Capital distribution	-	-	-	-	-	(57,378)	(57,378)
Profits capitalised	-	-	-	54,279	-	(54,279)	-
Gain on sale of units	-	-	-	40,500	-	(40,500)	-
Amortisation of goodwill	-	-	-	-	(5,766)	-	(5,766)
Issue of share capital - bonus issue	45,902	45,902	-	-	-	(45,902)	-
Balance at 31 December							

1998	91,804	91,804	44,889	765,012	38,991	702,973	1,643,669
Net Profit	-	-	-	-	-	361,324	361,324
Transfer to accumulated surplus - capital distribution	-	-	-	(59,673)	-	59,673	-
Transfer to accumulated surplus - revaluation reserve	-	-	-	(39,086)	-	39,086	-
Adjustment to reflect Directors' valuation of building	-	-	-	(40,000)	-	-	(40,000)
Profits capitalised	-	-	-	32,084	-	(32,084)	-
Gain on the sale of units	-	-	-	85,519	-	(85,519)	-
Capital distribution	-	-	-	-	-	(59,673)	(59,673)
Amortisation of goodwill	-	-	-	-	(5,766)	-	(5,766)
Issue of share capital - bonus issue	91,804	91,804	-	-	-	(91,804)	-
Balance at 31 December 1999	183,608	183,608	44,889	743,856	33,225	893,976	1,899,554

STATEMENT OF CHANGES IN EQUITY

	Number of Shares	Share Capital \$'000	Share Premium \$'000	Capital Reserve \$'000	Accumulated Surplus \$'000	Total \$'000
Balance as at 1 January 1998	45,902	45,902	44,889	161,092	122,810	374,693
Net Profit	-	-	-	-	160,641	160,641
Transfer to accumulated surplus due to capital distribution	-	-	-	(31,678)	31,678	-
Capital distribution	-	-	-	-	(57,378)	(57,378)
Gain on sale of units	-	-	-	40,500	(40,500)	-
Issue of share capital - bonus issue	45,902	45,902	-	-	(45,902)	-
Balance at 31 December 1998	91,804	91,804	44,889	169,914	171,349	477,956
Net Profit	-	-	-	-	270,574	270,574
Transfer to accumulated surplus - capital distribution	-	-	-	(59,673)	59,673	-
Gain on sale of units	-	-	-	85,519	(85,519)	-
Capital distribution	-	-	-	-	(59,673)	(59,673)
Issue of share capital - bonus issue	91,804	91,804	-	-	(91,804)	-
Balance at 31 December 1999	183,608	183,608	44,889	195,760	264,600	688,857
