

# Pan-Jamaican Investment Trust Limited

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## Consolidated Balance Sheet

31 December 1999

	Note	1999 \$'000	1998 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	7	188,309	153,115
Goodwill	8	67,088	-
Investment Properties	9	1,495,617	1,581,884
Investments	10	1,640,411	1,086,267
Other Insurance and Banking Assets	11	933,698	396,313
Deferred Expenditure	12	27,636	21,214
Current Assets			
Inventories and work in progress		317,384	204,463
Receivables		157,051	120,333
Taxation recoverable		21,407	1,895
Cash and cash equivalents		<u>176,646</u>	<u>131,625</u>
		672,488	458,316
Current Liabilities			
Payables		352,633	250,622
Bank loans and overdrafts	13	64,982	38,033
Short term loan		-	7,584
Current maturities of long term	17	41,118	33,735
Taxation payable		26,413	9,879
Dividends payable		353	353
		<u>485,499</u>	<u>340,206</u>
Net Current Assets		<u>186,989</u>	<u>118,110</u>
		<b><u>4,539,748</u></b>	<b><u>3,356,903</u></b>

FINANCED BY			
Share Capital	14	16,054	15,804
Capital and Other Reserves		644,684	692,737
Retained Earnings		<u>652,490</u>	<u>579,123</u>
		1,313,228	1,287,664
Minority Interest		504,891	479,101
Policyholders' Funds	15	1,968,162	1,210,924
Other Insurance and Banking Liabilities	16	659,950	282,153
Long Term Loans	17	93,517	97,061

Approved on the behalf of the Board

**4,539,748**      **3,356,903**

Richard O. Byles      Director  
W. G. Bryan Ewen      Director

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