

KINGSTON WHARVES LIMITED 1998

Group Balance Sheet

31 December 1998

	Note	1998 \$'000	1997 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	14	1,902,066	2,030,772
Investments	15	4,488	3,063
National Housing Trust	16	491	491
Long Term Receivables	17	136,040	154,837
Current Assets			
Inventories		2,256	2,113
Associated companies		290,298	131,985*
Receivables and prepayments		100,897	86,608*
Short term deposits	18	61,782	49,409
Cash		<u>13,566</u>	<u>8,600</u>
		468,799	278,715
Current Liabilities			
Payables		114,230	105,599*
Taxation		45,297	25,117
Dividends payable		372	368
Bank overdraft	19	9	424
Current portion of long term obligations	23 & 26	<u>18,544</u>	<u>17,995</u>
		<u>178,452</u>	<u>149,503</u>

Net Current Assets		<u>290,347</u>	<u>129,212</u>
		<u>2,333,432</u>	<u>2,318,375</u>
FINANCED BY			
Share Capital	20	125,055	93,792
Share Premium	21	74,401	74,401
Capital Reserve	22	1,798,822	1,910,525
Retuned Earnings		<u>280,981</u>	<u>186,070</u>
		<u>2,279,259</u>	<u>2,264,788</u>
Long Term Loans	23	20,303	38,298
Asset Replacement/Rehabilitation and Depreciation Funds	24	19,726	-
Deferred Income	25	13,100	15,289
Finance Lease Obligations	26	1,044	-
A.R. Diaz Director			
W.A. McConnell Director			
		<u>2,333,432</u>	<u>2,318,375</u>

*Reclassified for comparative purposes
