

Grace, Kennedy & Company Limited 1999

Consolidated Profit and Loss Account

YEAR ENDED 31 DECEMBER 1999

	Note	1999 \$'000	1998 \$'000
Revenues	16	14,063,653	13,543,858
Expenses	17	<u>13,815,149</u>	<u>13,198,757</u>
Operating Income	18	248,504	345,101
Other income	20	490,227	420,855
Share of results of associated companies		132,391	166,397
Exceptional items	21	<u>(38,623)</u>	<u>(236,642)</u>
Profit before Taxation and Extraordinary Items		832,499	695,711
Taxation	22	<u>182,413</u>	<u>140,370</u>
Profit after Taxation and before Extraordinary Items		650,086	555,341
Minority interest in results of subsidiaries		<u>63,075</u>	<u>44,923</u>
Profit before Extraordinary Items		587,011	510,418
Extraordinary items	23	<u>-</u>	<u>(4,628)</u>
Net Profit Attributable to the Stockholders of Grace, Kennedy & Company Limited	24	<u>587,011</u>	<u>505,790</u>
Earnings per stock unit of \$1.00	26		
Before extraordinary items		<u>\$3.25</u>	<u>\$2.83</u>
After extraordinary items		<u>\$3.25</u>	<u>\$2.80</u>