

Grace, Kennedy & Company Limited 1999

## Consolidated Statement of Changes in Equity

Year Ended 31 December 1999

	Note	No. of Shares	Share Capital	Capital Reserve	Retained Earnings	Other Reserves	Total
Balance at 1 January 1998		150,370	150,370	1,628,106	1,413,371	359,434	3,551,281
Net gains/(losses) not recognised in the profit and loss account:							
Foreign currency translation adjustments		-	-	-	-	(25,278)	(25,278)
Revaluation surplus		-	-	9,062	-	-	9,062
Offset of net excess of investment in subsidiaries over net assets acquired		-	-	(2,038)	-	-	(2,038)
Total		-	-	7,024	-	(25,278)	(18,254)
Net profit	24	-	-	-	505,790	-	505,790
Transfers between reserves	13(a)	-	-	171,407	(171,689)	282	-
Dividends	25	-	-	-	(56,395)	-	(56,395)
Share premium	12(a)	-	-	335	-	-	335
Issue of additional stock	12(a)	40	40	-	-	-	40
Bonus issue of shares	12(b)	30,081	30,081	-	(30,081)	-	-
Balance at 31 December 1998		180,491	180,491	1,806,872	1,660,996	334,438	3,982,797
Net gains/(losses) not recognised in							

the profit and loss account:						
Foreign currency translation adjustments		-	-	-	-	33,826
Revaluation surplus		-	-	(28,664)	-	(28,664)
Offset of net assets acquired over net excess of investment in subsidiaries		-	-	17,776	-	17,776
Total		-	-	(10,888)	-	33,826
Net profit	24	-	-	-	587,011	587,011
Par value of bonus shares received		-	-	-	11,189	11,189
Transfers between reserves	13(a)	-	-	205,814	(211,739)	5,925
Dividends	25	-	-	-	(81,221)	(81,221)
Withholding tax	22(b)	-	-	-	(5,117)	(5,117)
Balance at 31 December 1999		180,491	180,491	2,001,798	1,961,119	374,189
						4,517,597

Company Statement of Changes in Equity  
Year ended 31 December, 1999

	Note	No. of Shares \$'000	Share Capital \$'000	Capital Reserve \$'000	Retained Earnings \$'000	Total \$'000
Balance at 1 January 1998		150,370	150,370	594,694	502,776	1,247,840
Net profit	24	-	-	-	62,526	62,526
Par value of bonus issue received		-	-	-	149,679	149,679
Transfers between reserves	13(a)	-	-	161,321	(161,321)	-
Dividends	25	-	-	-	(56,395)	(56,395)
Share premium	12(a)	-	-	335	-	335
Issue of additional stock	12(a)	40	40	-	-	40
Bonus issue of shares	12(b)	30,081	30,081	-	(30,081)	-
Balance at 31 December 1998		180,491	180,491	756,350	467,184	1,404,025
Net profit	24	-	-	-	229,461	229,461
Par value of bonus shares received		-	-	-	191,180	191,180
Transfers between reserves	13(a)	-	-	195,666	(195,666)	-
Dividends	25	-	-	-	(81,221)	(81,221)
Balance at 31 December 1999		180,491	180,491	952,016	610,938	1,743,445