

## COURTS (JAMAICA) LTD. 1998

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AUDITED RESULTS - TWELVE MONTHS ENDED 31.03.99

The audited results for the Twelve (12) months ended March 31, 1999 with corresponding figures for 1998 are as follows:

	1999 \$000s	1998 \$000s
Turnover	<u>4,315,326</u>	<u>3,035,223</u>
Operating Profit	1,347,026	737,635
Net Interest Costs	(202,663)	(164,424)
Profit before Deferred Profit & Taxation	1,144,363	573,211
Transfer to Deferred Profit	(625,420)	(177,700)
Profit before Taxation	518,943	395,511
Taxation	(143,262)	(130,557)
Profit after Taxation	375,681	264,954
	\$	\$
EARNINGS PER STOCK UNIT	1.57	1.11

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