

Berger Paints Jamaica Limited 1999.

BALANCE SHEET AS AT DECEMBER 31, 1999

	Notes	1999 \$'000	1998 \$'000
ASSETS			
Non-current assets			
Fixed assets	4	102,028	102,657
Long-term receivables	5	2,631	237
Investment	6	10	10
		<u>104,669</u>	<u>102,904</u>
Current assets			
Due from fellow subsidiary companies		2,284	-
Inventories	7	200,737	149,122
Accounts receivable and prepayments	8	124,413	123,814
Cash and bank deposits	3	32,169	36,631
		<u>359,603</u>	<u>309,567</u>
Total assets		<u>464,272</u>	<u>412,471</u>
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share capital			
Authorised, issued and fully paid			
142,880,400 ordinary stock units of 50¢ each		71,441	71,441
Share premium		34,632	34,632
Capital reserves	9	49,579	49,579
Revenue reserve			
Profit and loss account		<u>134,792</u>	<u>108,448</u>
		<u>290,444</u>	<u>264,100</u>

Non-current liabilities			
Long-term liabilities	10	1,179	1,665
Deferred taxation	16	-	3,609
		<u>1,117</u>	<u>5,274</u>
Current liabilities			
Due to fellow subsidiary companies		-	10,900
Due to immediate parent company		40,838	25,239
Dividends payable and proposed	11	32,499	26,437
Accounts payable and accruals	3,12	78,787	73,752
Income tax payable		20,525	676
		<u>172,649</u>	<u>143,097</u>
		<u>464,272</u>	<u>412,471</u>
Total equity and liabilities			

The Notes on Statement VI form an integral part of the Financial Statements.

Approved on behalf of the Board.
