

The Jamaica Livestock Association Limited

Balance Sheet

November 30, 1999

	Notes	1999 ('000)	1998 ('000)
CURRENT ASSETS			
Cash		5,892	3,835
Accounts receivable	3, 21	13,661	13,913
Taxation recoverable		823	796
Inventories	4	<u>47,573</u>	<u>49,264</u>
		<u>67,949</u>	<u>67,808</u>
CURRENT LIABILITIES			
Bank loans and overdrafts	5	9,796	16,390
Current maturities of long-term liabilities	10	5,063	2,728
Due to subsidiaries		10,413	11,584
Accounts payable	21	14,030	13,456
Obligations under finance lease	6	<u>153</u>	<u>1,557</u>
		<u>39,455</u>	<u>45,715</u>
NET CURRENT ASSETS		28,494	22,093
INVESTMENTS	7	750	321
INTEREST IN SUBSIDIARIES	21	58,822	76,860
FIXED ASSETS	8	<u>84,267</u>	<u>82,089</u>
		<u>\$172,333</u>	<u>181,363</u>
Financed by:			
SHAREHOLDERS' EQUITY			
Share capital and reserves	9	164,621	176,899
LONG-TERM LIABILITIES	10	<u>7,712</u>	<u>4,464</u>
		<u>\$172,333</u>	<u>181,363</u>

On behalf of the Board

John Masterton - Director

Henry J. Rainford - Director

The accompanying notes form an integral part of the financial statements.