

# The Jamaica Livestock Association Limited

---

## Consolidated Balance Sheet

November 30, 1999

	Notes	1999 ('000)	1998 ('000)
CURRENT ASSETS			
Cash		10,616	3,855
Accounts receivable	3, 21	14,996	16,355
Taxation recoverable		870	825
Inventories	4	<u>79,569</u>	<u>68,766</u>
		<u>106,051</u>	<u>89,801</u>
CURRENT LIABILITIES			
Bank loans and overdrafts	5	14,960	56,037
Current maturities of long-term liabilities	10	29,469	16,192
Accounts payable	21	66,876	32,051
Obligations under finance lease	6	<u>153</u>	<u>1,557</u>
		<u>111,458</u>	<u>105,837</u>
NET CURRENT LIABILITIES		( 5,407)	(16,036)
INVESTMENTS	7	789	360
FIXED ASSETS	8	<u>269,910</u>	<u>274,117</u>
		<u>\$265,292</u>	<u>258,441</u>
Financed by:			
SHAREHOLDERS' EQUITY			
Share capital and reserves	9	195,556	207,518
LONG-TERM LIABILITIES	10	<u>69,736</u>	<u>50,923</u>
		<u>\$265,292</u>	<u>258,441</u>

On behalf of the Board

John Masterton            Director

Henry J. Rainford        Director

The accompanying notes form an integral part of the financial statements.