

Jamaica Broilers Group Limited 1999.

THIRD QUARTER ENDED JANUARY 8, 2000

THE DIRECTORS ANNOUNCE THE FOLLOWING UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED JANUARY 8, 2000

Profit & Loss Account (\$000's)

3RD QUARTER ENDED			THREE QUARTERS ENDED	
09/01/1999	08/01/2000		08/01/2000	09/01/1999
1,171,367	1,285,579	Turnover	<u>3,594,108</u>	<u>3,316,000</u>
81,474	78,133	Group Operating Profit	118,798	46,400
(12,338)	(12,098)	Exceptional Item	<u>(13,770)</u>	<u>(205,400)</u>
69,136	66,035	Group Profit/ (Loss) before taxation	105,028	159,000
1,976	0	Taxation	<u>52</u>	<u>3,000</u>
67,160	66,035	Group Profit/ (Loss) after taxation	104,976	162,000
<u>(11)</u>	<u>819</u>	Minority Interest in Subsidiaries	<u>2,044</u>	<u>0</u>
67,149	66,854	Net Profit/ (Loss) Attributable to		
<u>10.45</u>	<u>10.41</u>	Stockholders of the holding company	<u>107,020</u>	<u>(162,000)</u>
642.470	642.470	Earnings per Stock Unit (Cents)	16.66	(25.22)
		Number of Stock Units (Millions)	642,470	642,470

- a) The Exceptional Item relates to retroactive wages, redundancy payments and legal costs in connection with the Redundancy and Re-engineering exercise at the Chicken Processing Plant in 1998.

- b) There is no provision for taxation on the results to date for the Jamaica Broilers Group Ltd. holding company due to the availability of brought forward tax losses from the previous year.
- c) The third quarter reflected higher poultry & feed sales, compared to earlier quarters of the year.
- d) The Company's financial year consists of thirteen 4-week Periods. The quarterly Profit and Loss Account for each of the first three quarters consists of three 4-week Periods, with the fourth quarter being four 4-week Periods. The accounting year ends on the Saturday closest to April 30.

Andrew A. Wildish
Director

Philip E. Levy
Director
