

Salada Foods Jamaica Ltd. 1998

Group Profit and Loss Account

Year ended 30 September 1998

	Note	1998 \$'000	1997 \$'000
Turnover	1	158,938	153,145
Operating Loss		(16,513)	(28,023)
Loss on Exchange		(945)	(3,308)
Trading Loss		<u>(17,458)</u>	<u>(31,331)</u>
After charging/(crediting):			
Directors' emoluments -			
Fees		28	24
Management remuneration		2,375	3,871
Depreciation		5,471	5,385
Interest expense		21,372	24,563
Interest income		(48)	(12)
Auditors' remuneration		<u>1,318</u>	<u>1,217</u>
Loss before Extraordinary Item and Taxation		(17,458)	(31,331)
Taxation	3	<u>(8)</u>	<u>-</u>
Loss before Extraordinary Item		(17,466)	(31,331)
Extraordinary Item	5	<u>-</u>	<u>(19,580)</u>
Loss		(17,466)	(50,911)
Dealt with in the financial statements of:			
Parent company		(17,176)	(50,792)

Subsidiaries		(<u>290</u>)	(<u>119</u>)
(Accumulated Deficit)/Retained earnings			
at beginning of year		(48,293)	2,581
Transfer from capital reserve	7	21	37
Accumulated Deficit		(65,738)	(48,293)
Reflected in the financial statements of:			
Parent company		(65,379)	(48,211)
Subsidiaries		(<u>359</u>)	(<u>82</u>)
LOSS PER STOCK UNIT	4	(<u>\$2.31</u>)	(<u>\$6.73</u>)