

Salada Foods Jamaica Ltd. 1998

Group Balance Sheet

30 September 1998

	Note	1998 \$'000	1997 \$'000
CAPITAL EMPLOYED			
Share Capital	6	3,782	3,782
Share Premium		21,434	21,434
Capital Reserve	7	16,340	16,361
Accumulated Deficit		(65,738)	(48,293)
		<u>(24,182)</u>	<u>(6,716)</u>
Long Term Liabilities	8	56,211	10,689
Finance Lease Obligations	9	955	4,184
		<u>32,984</u>	<u>8,157</u>
EMPLOYMENT OF CAPITAL			
Fixed Assets	10	41,693	47,014
Current Assets			
Inventories	12	34,055	30,933
Taxation recoverable		1,606	1,598
Receivables	13	14,708	58,165
Cash and deposits		1,074	182
		<u>51,443</u>	<u>90,878</u>
Current Liabilities			
Payables		24,059	27,693
Current portion of long term liabilities	8	22,593	18,856
Current portion of finance lease			

obligations	9	4,410	6,103
Short term loans	14	8,656	50,313
Bank overdraft		434	26,770
		<u>60,152</u>	<u>129,735</u>
Net Current Liabilities		(8,709)	(38,857)
Approved on behalf of the Board			
Robert O. Parkins	Director		
Vincent A. Chen	Director		
		<u>32,984</u>	<u>8,157</u>