

BERGER PAINTS JAMAICA LIMITED 1998

Profit and Loss Account

Year ended December 31, 1998

	Notes	1998 \$ '000	1997 \$ '000
TURNOVER	13	<u>627,471</u>	<u>614,145</u>
PROFIT BEFORE TAXATION	14,15	65,422	62,454
Taxation	16	<u>(14,431)</u>	<u>(18,400)</u>
PROFIT AFTER TAXATION		50,991	44,054
Appropriation in respect of bonus shares issued	11	<u>(17,860)</u>	<u>-</u>
		33,131	44,054
Unappropriated profits at beginning of year		101,036	<u>74,851</u>
		134,167	118,905
Transfer from capital reserve	12	<u>-</u>	<u>6,832</u>
		134,167	125,737
Proposed dividends - Gross	17	<u>(25,719)</u>	<u>(24,701)</u>
Unappropriated profits at end of year		<u>108,448</u>	<u>101,036</u>
Earnings per stock unit of 50 cents	18	36¢	31¢

The accompanying notes form an integral part of the financial statements
