

# CARRERAS GROUP LIMITED AND ITS SUBSIDIARIES 1998

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## UNAUDITED CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDING SEPTEMBER 30, 1998

	Notes	Six Months 30.09.98 \$000	Six Months 30.09.97 \$000
Turnover	1	<u>2,227,581</u>	<u>2,019,972</u>
Profit before taxation and before exceptional items		1,140,140	941,447
Exceptional items	2	<u>(2,068)</u>	<u>(73,307)</u>
Profit before taxation		1,138,072	868,140
Taxation		<u>(522,664)</u>	<u>(358,303)</u>
Profit after Taxation		615,408	509,837
Minority interests		<u>(1,236)</u>	<u>(28,038)</u>
Profit attributable to stockholders		<u>614,172</u>	<u>481,799</u>
Earnings per stock unit (based on (242,720,000 stock units in issue)		<u>253.0¢;</u>	<u>198.5¢;</u>

Notes:

1. Turnover represents the invoiced value of products and services sold by the Group and is stated inclusive of special consumption taxes of \$589.667 million (1997: \$547.453 million) and excludes intra-group sales revenues.
2. Exceptional items represents redundancy and rationalisation costs.
3. The Directors have declared an Interim Dividend of 25 cents per stock unit to be paid on February 4, 1999 to stockholders of record on January 15, 1999. This Interim Dividend is declared payable out of agricultural profits, relieved of taxation, to stockholders who, on record date, have Jamaican addresses, and out of unfranked profits to stockholders who, on record date, have non-Jamaican addresses.

ON BEHALF OF THE BOARD

John Ruland  
Chief Executive Officer

Marlene Sutherland  
Group Finance Director