

The Jamaica Livestock Association Limited 1998

STATEMENT OF UNAUDITED TURNOVER AND CONSOLIDATED PROFITS FOR NINE MONTHS ENDED AUGUST 31, 1998

	1998	1997
GROSS OPERATING REVENUE	<u>378,776,130</u>	<u>379,239,275</u>
OPERATING PROFIT	2,023,954	18,545,480
CAPITAL GAIN	<u>0</u>	<u>4,426,889</u>
PROFIT BEFORE TAXATION	2,023,954	22,972,369
TAXATION	<u>Nil</u>	<u>Nil</u>
PROFIT AFTER TAXATION	<u>2,023,954</u>	<u>22,972,369</u>
EARNINGS PER STOCK UNIT	4 cents	43 cents

Note

The calculation of earnings per stock unit is based on the group profit after taxation and the number of 57,452,523 preference stock units in issue.

Preference stock units in issue in 1997 were a weighted average of 53,331,213 units after giving effect to the rights issue made during the quarter.