

Jamaica Broilers Group Limited 1999

THE DIRECTORS OF JAMAICA BROILERS GROUP LIMITED
 ANNOUNCE THE FOLLOWING UNAUDITED RESULTS FOR THE
 THIRD QUARTER ENDED JANUARY 9, 1999

Profit & Loss Account
 (\$000's)

3RD QUARTER ENDED			THREE QUARTERS ENDED	
10/01/98	09/01/99		09/01/99	10/01/98
<u>1,194,871</u>	<u>1,171,367</u>	Turnover	<u>3,316,000</u>	<u>3,372,000</u>
9,929	81,474	Group Operating Profit	46,400	62,540
<u>0</u>	(12,338)	Exceptional Item	<u>(205,400)</u>	<u>0</u>
9,929	69,136	Group Profit/ (Loss) before taxation	(159,000)	62,540
<u>3,128</u>	<u>1,976</u>	Taxation	<u>3,000</u>	<u>15,010</u>
6,801	67,160	Group Profit/ (Loss) after taxation	<u>(162,000)</u>	<u>47,530</u>
<u>114</u>	<u>11</u>	Minority Interest in Subsidiaries	<u>0</u>	<u>359</u>
		Net Profit/ (Loss) Attributable to		

	<u>6,687</u>	*	<u>67,149</u>	Stockholders of the holding company	<u>(162,000)</u>	<u>47,171</u>
*	1.04		10.45	Earnings per Stock Unit (Cents)	(25.22)	7.34
	642,471		642.471	Number of Stock Units (Millions)	642.471	642.471

*Restated to reflect Bonus Issue of 80.309 million stock units (I for 7 bonus issue on December 21, 1998

- a) The results for the third quarter show a return to profitability during the period as performance has improved in the poultry field operations and at the Processing Plant. Market conditions in the UK continue to be of concern,
- b) The Exceptional item is comprised of additional costs incurred by reason of the reorganization exercise at the Company's Best Dressed Chicken Processing Plant which started in the second quarter of the financial year.
- c) The Company's financial year consists of thirteen 4-week Periods. The quarterly Profit and Loss Account for each of the first three quarters consists of three 4-week Periods, with the fourth quarter being four 4-week Periods. The accounting year ends on the Saturday closest to April 30.

Andrew A. Wildish
Director

Philip E. Levy
Director
