

Bank of Nova Scotia Jamaica Limited 1998

FINANCIAL & OTHER HIGHLIGHTS

| | 1998 | 1997 |
|------------------------------------|--------|--------|
| Financial Position (\$ Millions) | | |
| Total Assets | 65,616 | 54,926 |
| Earning Assets | | |
| - Loans | 26,243 | 27,310 |
| - Investments & Others | 27,552 | 17,132 |
| Deposits | 46,223 | 41,678 |
| Stockholders' Equity | 5,917 | 4,942 |
| Earnings & Dividends (\$ Millions) | | |
| Gross Operating Revenue | 9,415 | 8,961 |
| Profit before Taxation | 2,577 | 2,262 |
| Profit after Taxation | 1,764 | 1,585 |
| Dividends paid and proposed | 790 | 732 |
| Financial Ratios | | |
| Earnings per stock unit | \$1.21 | \$1.08 |
| Dividends per stock unit | \$0.54 | \$0.50 |
| Dividend Payout Ratio | 45% | 46% |
| Return on equity at year end | 30% | 32% |
| Return on assets at year end | 2.7% | 2.9% |
| Net Interest Margin | 7.35% | 7.51% |

Capital Adequacy

26.57%

21.57%

Other Statistics

Number of stock units
(ordinary shares)

1,463,616,000

1,463,616,000

Stock price at year end

\$6.70

\$9.80

Number of Stockholders

8,073

7,948

Number of staff

1,759

1,666

Number of offices

50

51
