

Bank of Nova Scotia Jamaica Limited 1998

Ten Year Statistical Review

\$'000			1998	1997	1996	1995	1994	1993	1992
1991	1990	1989							
Total Assets			65,615,624	54,926,384	42,226,573	34,748,354	22,813,280	15,331,459	10,963,381
6,697,895	5,014,689	4,331,961							
Performing Loans			26,243,300	26,629,417	21,651,723	14,965,219	7,830,556	5,768,285	3,249,469
2,956,379	2,542,866	2,038,637							
Non-Performing Loans			1,237,930	720,465	332,679	146,295	113,777	64,871	82,626
122,493	86,858	29,019							
Investments & Other Earning Assets			27,552,470	17,132,218	13,188,100	11,813,004	9,008,001	6,283,140	4,990,148
2,261,075	1,079,637	1,182,978							
Deposits			46,222,803	41,677,670	31,167,986	28,001,099	16,985,146	11,769,003	9,023,286
5,303,147	3,877,829	3,528,868							
Securities Sold Under Repurchase Agreement			6,072,443	4,257,049	2,647,531	663,645	-	-	-
-	-	-							
Stockholders' Equity			5,916,542	4,942,448	4,089,024	3,050,731	2,297,955	981,014	667,284
414,687	316,552	243,016							
Profit before Tax			2,577,282	2,262,128	2,475,282	2,149,544	1,923,145	766,879	678,909
272,012	190,354	182,255							
Net Profit after Tax			1,764,447	1,584,559	1,661,395	1,291,564	1,300,774	522,942	413,711
188,391	132,082	114,021							
Dividends paid, gross			790,353	731,808	658,628	548,856	489,092	219,542	170,755
90,256	58,546	54,479							
Unappropriated Profits at Year End			338,959	201,223	510,917	269,161	171,472	91,738	262,157
188,049	108,201	90,461							

Number of Stock Units at Year End			1,463,616	1,463,616	731,808	731,808	731,808	243,936	243,936
121,968	121,968	81,312							

FINANCIAL RATIOS

Earnings Per Stock Unit			1.21	1.08	1.14	0.88	0.89	0.36	0.28
0.13	0.09	0.08							
Price Earnings Ratio			5.56	9.05	6.56	7.71	6.16	8.63	12.38
11.65	7.85	4.99							
Dividends Paid Per Stock Unit*			0.54	0.50	0.45	0.37	0.33	0.15	0.12
0.06	0.04	0.04							
Dividend Yield			8.06%	5.10%	6.04	5.51%	6.10%	4.86%	3.33%
4.11%	5.68%	9.57%							
Dividend Payout Ratio			44.79%	46.18%	39.64	42.50%	37.60%	41.98%	41.27%
47.91%	44.33%	47.78%							
Return on Equity Pre-tax			43.56%	45.77%	60.53	70.46%	83.69%	78.17%	101.74%
65.59%	60.13%	75.00%							
Return on Equity at Year End			29.82%	32.06%	40.63	42.34%	56.61%	53.31%	62.00%
45.43%	41.73%	46.92%							
Return on Assets at Year End			2.69%	2.88%	3.93	3.72%	5.70%	3.41%	3.77%
2.81%	2.63%	2.63%							

OTHER DATA

Stock Price at Year End**			6.70	9.80	7.45	6.80	5.48	3.08	3.5
1.5	0.71	0.39							
Price Change from Last Year			-31.63%	31.54%	9.56	24.20%	77.57%	-11.90%	133.33%
111.76%	82.14%	3.70%							
JSE Index at Year End			20,050	18,147	15,323	15,667	13,854	15,551	16,746
6,809	2,359	1,862							
Change in JSE Index from Last Year			10.49%	18.43%	-2.2	13.09%	-10.91%	-7.14%	145.94%
188.64%	26.69%	39.37%							
Number of Staff			1,759	1,666	1,617	1,591	1,584	1,508	1,502
1,420	1,391	1,351							
Number of Offices			50	51	50	50	49	47	47
47	47	47							
Number of Stockholders			8,073	7,948	10,379	8,200	7,015	6,022	4,907
4,730	4,650	4,529							

Exchange Rate J\$1 =US\$			0.0271	0.0278	0.0285	0.0260	0.0300	0.0350	0.0450
0.0540	0.1250	0.1620							
Inflation Rate Year over Year			7.14%	9.98%	22.76	18.72%	32.63%	24.84%	60.08%
66.67%	26.33%	14.19%							

DIVIDEND PAID QUARTERLY*

Quarter 1			146,361	146,361	109,771	109,771	60,984	48,787	24,394
17,076	14,636	10,571							
Quarter 2			146,362	146,362	109,771	109,771	73,181	48,787	30,492
18,295	14,636	10,571							
Quarter 3			146,362	182,952	109,771	109,771	91,476	48,787	30,492
19,515	14,636	18,701							
Quarter 4			351,268	256,133	329,314	219,542	263,451	73,181	85,377
35,370	14,638	14,638							
TOTAL			790,353	731,808	658,628	548,855	489,092	219,542	170,755
90,256	58,546	54,479							

* Based on 1,463,616,000 stock units outstanding as at October 31, 1998

** Stock Prices have been adjusted for bonus issues