WEST INDIES PULP & PAPER LIMITED 1998

CONSOLIDATED PROFIT & LOSS STATEMENT

(Values Expressed in \$'000)

	9 months Ended	9 months Ended
	31/8/98	31/8/97
Sales Cost of Sales, Marketing &	423,313	436,612
Administration	419,515	415,649
Profit Before Interest & EOI	3,798	20,963
Interest Cost	17,570	30,349
Severance Pay	7,719	Nil
Pretax Profit/Loss	(21,491)	(9,386)

J.J. Jolly

October 9, 1998