

CMP INDUSTRIES LIMITED 1998

UNAUDITED RESULTS OF CMP INDUSTRIES LIMITED

FOR THREE MONTHS ENDED JULY 31, 1998

	\$, 000s	
	1998	1997
Turnover	<u>95,457</u>	<u>98,988</u>
Profit/(Loss) before taxation	(15,896)	(5,476)
Estimated Taxation	-	-
Profit/(Loss) attributable to stockholders	<u>(15,896)</u>	<u>(5,476)</u>
Stock units now in issue	20,022,960	201,022,960
Earnings per 50c stock unit	(79c)	(27c)
Tangible Fixed Assets	44,280	41,632
Net Current Assets	<u>50,218</u>	<u>90,544</u>
	94,498	132,176
Long-term Loan	<u>(6,369)</u>	<u>(6,236)</u>
	<u>88,129</u>	<u>125,940</u>

Notes:

1. There have been no changes in accounting policies
2. Turnover represents the price of goods and services sold to external customers after deducting returns and discounts.
3. Estimated taxation is based on the profit for the year adjusted for tax purposes and is computed at 33 1/3%.

Approved on behalf of the Board of Directors by:

G. N. Khouri

N. V. Scott

E. St.A. Crooks
