

Radio Jamaica Limited 1998

Group Balance Sheet

31 December 1998

	Note	1998 \$'000	1997 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	8	130,004	117,012
Deferred Expenditure	9	1,713	1,566
Investments	10	2,213	2,213
Current Assets			
Inventories	12	23,514	16,060
Receivables		116,743	98,071
Taxation recoverable		3,282	7,268
Bank deposits		-	15,146
Cash at bank		<u>6,999</u>	<u>11,033</u>
		150,538	147,578
Current Liabilities			
Payables		75,271	60,517
Current portion of finance lease obligations	18	1,648	829
Current portion of long term loans	19	7,997	-
Dividends payable	14	<u>441</u>	<u>4,323</u>
		<u>85,357</u>	<u>65,669</u>
Net Current Assets		<u>65,181</u>	<u>81,909</u>
		<u>199,111</u>	<u>202,700</u>
FINANCED BY			
Share Capital	15	38,830	38,830

Unissued Shares	16	28,000	28,000
Capital Reserve	17	3,494	3,494
Retained Earnings		<u>82,472</u>	<u>108,418</u>
		152,796	178,742
Finance Lease Obligations	18	2,268	1,958
Long Term Loans	19	44,047	22,000

On behalf of the Board

J. A. Lester Spaulding Director

Hector Dietrich Director

199,111

202,700