

Radio Jamaica Limited 1998

Balance Sheet

31 December 1998

	Note	1998 \$'000	1997 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	8	64,670	75,500
Deferred Expenditure	9	1,713	1,566
Investments	10	22,265	22,265
Long Term Receivable	11	233	233
Current Assets			
Inventories	12	9,935	10,229
Due from subsidiaries	13	37,162	15,221
Receivables		69,320	62,554
Taxation recoverable		3,149	7,268
Bank deposits		-	15,146
Cash at bank		<u>2,817</u>	<u>3,806</u>
		122,383	114,224
Current Liabilities			
Payables		22,281	19,205
Current portion of finance lease obligations		1,648	829
Dividends payable	18	<u>441</u>	<u>4,323</u>
	14	<u>24,370</u>	<u>24,357</u>
Net Current Assets		<u>98,013</u>	<u>89,867</u>
		<u>186,894</u>	<u>189,431</u>

FINANCED BY			
Share Capital	15	38,830	38,830
Unissued Shares	16	28,000	28,000
Capital Reserve	17	3,494	3,494
Retained Earnings		<u>114,302</u>	<u>117,149</u>
		184,626	187,473
Finance Lease Obligations	18	2,268	1,958

On behalf of the Board

J. A. Lester Spaulding Director

Hector Dietrich Director

186,894

189,431