

# Radio Jamaica Limited 1998

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## Statement of Group Cash Flows

Year ended 31 December 1998

	1998 \$'000	1997 \$'000
CASH RESOURCES WERE (USED IN)/PROVIDED BY:		
Operating Activities -		
Net (loss)/profit	(25,945)	7,910
Items not affecting cash resources:		
Depreciation	35,647	22,109
Gain on sale of fixed assets	<u>(261)</u>	<u>(295)</u>
	<u>9,441</u>	<u>29,724</u>
Changes in non-cash working capital components:		
Inventories	( 7,454)	( 6,258)
Receivables	(18,672)	(36,271)
Payables	14,754	45,337
Taxation	<u>3,986</u>	<u>(8,142)</u>
	<u>(7,386)</u>	<u>(5,334)</u>
Cash provided by operations	<u>2,055</u>	<u>24,390</u>
Investing Activities		
Proceeds from sale of fixed assets	261	306
Purchase of fixed assets	48,639	89,210
Deferred expenditure	<u>( 147)</u>	<u>1,265</u>
Cash used in investing activities	<u>(48,525)</u>	<u>(87,639)</u>
Financing Activities		
Unissued shares	-	28,000
Long term loans - net	30,044	22,000

Lease obligations - net	1,129	450
Dividends	<u>(3,883)</u>	<u>(3,874)</u>
Cash provided by financing activities	<u>27,290</u>	<u>(3,874)</u>
Decrease in net cash balances	(19,180)	<u>46,576</u>
Net cash balances at beginning of year	<u>26,179</u>	(16,673)
CASH AT END OF YEAR	<u>6,999</u>	<u>42,852</u>
Represented by:		
Bank deposits	-	15,146
Cash at bank	<u>6,999</u>	<u>11,033</u>
	<u>6,999</u>	<u>26,179</u>

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